

*Embassy of the Kingdom of Morocco
Nairobi*



سفارة المملكة المغربية
نيروبي

II/ Intervention of the Kingdom of Morocco on Agenda item 4: Financial, Budgetary and Administrative Matters:

Mr Chair,

- On agenda item 4, Morocco thanks Mme Executive Director for both her reports and the presentations on the financial status of UN-Habitat as at 30 June 2024 and as at 30 September 2024, which are keeping the Executive board abreast of the changes in the financial status of the programme, every six months. We appreciate the performance of UNHABITAT in the cautious management of revenues and expenses for the implementation of the core activities of the programme;
- As, it's been observed for many years, non-earmarked revenues are always less than earmarked contributions, we would like to stress on the importance of **strengthening the core funding of UNHABITAT through contributions to the non-earmarked Foundation, to give the organisation the needed flexibility to respond to priorities and to address key resource requirements**; Morocco, however is pleased to note that the non- earmarked fund of this year has exceeded that of last year. This is a positive progress and we hope that this trend will continue.
- In this regard, we would like to recall the creation of the **Sustainable Cities and Communities Foundation, as an innovative financing solution** for UN-Habitat and we hope that this Board can be provided with an update of what has been done so far with the SCCF, in the next 1st session of the executive board of 2025.

Thank you.