

UN HABITAT

FOR A BETTER URBAN FUTURE

**61ST REGULAR MEETING OF THE COMMITTEE OF PERMANENT
REPRESENTATIVES TO UNITED NATIONS HUMAN SETTLEMENTS PROGRAMME
15 JUNE 2016**

Item 4: Quarterly Report on the Financial Status of UN-Habitat

HSP/CPR/61/4

Introductory Statement by the Executive Director

Mr. Chair, Excellencies and Distinguished Delegates,

Thank you for giving me this opportunity to provide you with an update on UN-Habitat's financial situation as at 31st March 2016. The detailed quarterly financial report for the period recently ended has already been transmitted to you.

As shown in the Statement of Financial Performance for the quarter ended 31st March 2016 which outlines UN-Habitat's revenue and expenses, UN-Habitat's revenue for the period, before inter-fund elimination of USD 1.2 million, totalled USD 37.7 million, of which USD 4.8 million related to core funds, while USD 32.9 million was earmarked funds. Total revenue after inter-fund elimination amounted to USD 36.5 million.

Total expenditure amounted to USD 34.5 million comprising of USD 7.6 million for core expenses and USD 26.9 million for earmarked expenses. In addition to this actual expenditure, there were commitments of USD 2.3 million for activities under implementation. Total expenditure after inter-segment eliminations amounted to USD 33.3 million.

Following the implementation of Umoja in June 2015, this is the first report to be prepared fully from Umoja as the last two reports were based on a consolidation of data from IMIS and Umoja.

Excellencies, allow me to express my deep appreciation to the Governments of Afghanistan, Argentina, Chile, Czech, European Union, Germany, Ghana, India, Israel, Japan, Kuwait, Mexico, Morocco, Russian Federation, South Africa, Sweden, Switzerland, United Kingdom, United States, Zimbabwe and to the European Union for the contributions received since the last CPR towards the core and earmarked activities of the organization.

I am also grateful for contribution agreements signed between January and March 2016 for earmarked activities amounting to **USD 33.2 million** with the Governments of Cameroon, Czech Republic, Japan, Mexico, South Africa, Sweden as well as the European Commission. An agreement has also been signed with the City of Rio de Janeiro.

As we are now about midway through the new financial year, I would like to take this opportunity to encourage member states to provide early contributions for 2016 and particularly those for UN-Habitat's Foundation general purpose account to enable the agency to carry out planned activities in the Governing Council approved programme of work in a timely manner.

Thank you for your kind attention.